

DETOUR DRUMMOND COMMUNITY CU

34857 S TOWNLINE ROAD
DRUMMOND ISLAND, MI 49726
906-493-5263

Truth in Savings Disclosure

Balance Computation Method

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Compounding & Crediting

Dividends will be compounded quarterly and will be credited quarterly. If you close your share account before dividends are paid, you will not receive the accrued dividends.

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1st.

Minimum Balance Requirements

You must maintain a minimum daily balance of \$5.00 in your primary share account to obtain the disclosed annual percentage yield. The minimum required to open this account is the purchase of a share in the credit union. There is a \$50.00 minimum balance requirement to open Traditional IRA, Roth IRA, or Coverdell Educational IRA accounts.

Share Transaction Limitations

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction from your share account. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union or to a fee listed on the fee schedule. For Christmas Club accounts, the entire balance will be transferred to your primary share account annually on or after November 1 and the account will remain open. You may not make withdrawals from your Christmas Club at any other time without closing the account or paying a fee.

Share and Share Draft Fees

Membership application fee	\$.25
Wire transfers to a bank or out-of-state CU	\$25.00
Wire transfer to a Michigan CU	\$10.00
Overdraft/NSF check/draft/debit/ach/eft transaction	\$25.00
Check printing (fee depends on style of draft ordered, and quantity)	
Starter checks (printed 4 to a page)	\$4.00/page
Money Order/Corporate Draft	\$2.00
Account activity printout	\$1.00/page
Account research	\$10.00/hour
Stop payments (all items)	\$10.00
Copy of draft	\$10.00
Replacement ATM or Debit Card	\$10.00
Dormant account fee (after 12 months of no account activity)	\$2.00/per month
Unknown address (returned mail fees)	\$5.00/per month
Checking overdraft transfers (after 6 per month-REG D)	\$5.00
Christmas Club early withdrawal	\$5.00